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Hongkong Daily Press.

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[a351]

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GENERAL MANAGER IN THE EAST. [733-5]



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[25]

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The Daily Press.

HONGKONG, MAY 27TH, 1911.

The language tests which the British Board of Trade instituted a year or two ago, with a view to checking the growing tendency to employ aliens on ships of the British mercantile marine have done little or nothing apparently to reduce the number of Chinese employed on ships, cruising in British waters. Mr. BUXTON, replying to a question in Parliament last month, mentioned that during the period from April 1st 1910 to March 31st of the present year 184 British ships having Chinese on board as members of the crew arrived in the Mersey. The total number of Chinese seamen on board these 184 ships was 4,683. Mr. Buxton added that the number who deserted at Liverpool was 212, and the number paid off at that port was 548. It will be noticed that the statistics are for only one port. Complete statistics for the whole of the ports of the United Kingdom presumably would show the number of Chinese seamen employed on British vessels plying between Home ports and the East to be surprisingly large. The number of aliens of all nationalities employed on British ships appears to be about 40,000 all told. Reverting for the moment to the Chinese at Liverpool, we observe that Mr. WINSTON CHURCHILL mentioned recently in Parliament that during the year covered by the figures above quoted, the number of Chinese seamen engaged for outward voyages at Liverpool was much larger than the number who were paid off or deserted there. Liverpool has now for many years had a reputation among British ports as possessing a "China town," and much has been

A number of appeals are down for hearing at the Supreme Court during the next two weeks.

The warships here were dressed yesterday in recognition of the anniversary of the birthday of Queen Mary.

Four more cases of plague (Chinese) were reported yesterday, two of which proved fatal. The total number of cases now stands at 55.

The master of a fishing junk at Shaukiwan has reported to the police that at 3 a.m. on Thursday his master, who was 81 years of age, fell overboard and was drowned.

Yesterday H.M.S. *Tamar* went into dock for necessary overhauling. Her absence makes a big difference in the appearance of the harbour.

The Bishop of Victoria's engagements for to-morrow (Sunday) are: Morning, conduct Military Parade Service at St. George's Island, Evening, visit the Government Civil Hospital.

The case of *Lloyd's Weekly News* v. G. N. Olson was mentioned before Mr. Justice Gomperts at the Supreme Court yesterday. The claim was for \$77.34, and it was decided to take the case in Chambers.

made in the papers from time to time of the activities of the resident Chinese, chiefly concerned with laundry work, but we see it is officially estimated that the number of Chinese resident in Liverpool is only 286 men and three women, and that the number resident in Birkenhead is estimated at 63. These, no doubt, are ex-seamen now engaged in earning a livelihood ashore. Apparently, the questions asked in Parliament were inspired by the Union of British Seamen and Firemen, and their activities at the same time elicited

A Chinese who broke and entered No. 25, Morrison Hill Road, on Thursday night, was charged before Mr. Hasland at the Magistracy yesterday. After hearing the evidence his Worship sentenced the defendant to six weeks' imprisonment and six hours' stocks.

Mr. Henry Dallas' Follies gave their final performance in the Theatre Royal last night. There was a good attendance to bid farewell to this talented combination, whose concluding performance was thoroughly in keeping with the successful series which has won the Follies golden opinions locally.

A Chinese man and woman were charged before Mr. Wood at the Magistracy yesterday with detaining a child stolen from the Shun Tak district in China. After hearing the evidence his Worship discharged the man, and sentenced the woman to nine months' imprisonment with hard labour.

At the Magistracy yesterday Mr. Wood sentenced a Chinese to six months' imprisonment and four hours' stocks for returning from banishment. Defendant was caught in the act of stealing a silk jacket from 49, Queen's Road East. He entered the house accompanied by a boy who carried two buckets of molasses, under the pretence of effecting repairs. The youth escaped.

A Requiem Mass was said at the E. C. Cathedral yesterday morning for the repose of the soul of the late Mr. F. J. de R. Rowley. A catafalque was erected in the centre of the Church beneath the Zimbiorium, surrounded by lighted candles, and at the foot facing the entrance a beautiful wreath of white flowers was placed. The Rev. Fr. Bianchi officiated, and after the Mass the Celebant was led in procession to the catafalque, where prayers were recited and the last blessing administered. Among those present in the Cathedral were Mr. and Mrs. N. F. Blanch and the deceased's colleagues from the office of Messrs. Thos. Cook & Son, and other friends.

QUEEN MOTHER OF SIAM COMING
TO HONGKONG.

DOE TO ARRIVE TO-DAY.

We are officially informed that Her Majesty the Queen Mother of Siam, accompanied by two young Princes and suite, are due to arrive at Hongkong by the royal yacht *Maha Chakri* to-day.

The young Princes will leave for Europe by the s.s. *Korea* on Sunday at noon, travelling via the Siberian route.

After the departure of Their Royal Highnesses the Queen Mother will proceed to "The Grove," where Her Majesty will take up her residence during her stay in Hongkong.

Mr. Luang Sunthorn, an official of the Foreign Office in Siam, who is in Hongkong, has been in receipt of several telegrams and a letter from H.H. Prince Devawongse, Minister for Foreign Affairs, in connection with the visit of the Queen. His Highness stated that, having learnt of the illness of Sir Hormusjee Mody (the Acting Consul), he will pay a personal visit on his arrival at Hongkong.

LOCAL SPORT.

BOXING.

MCCILVAINE-KENNY FIGHT OFF.

Fighters of boxing will learn with regret that the fight between Roy Kenny and S. R. McCilvaine, of Zamboanga, which was to have taken place in Hongkong next month, has been abandoned owing to the exorbitant demands of McCilvaine. Judging by the wires which have passed between the men, McCilvaine is afraid to try conclusions with Kenny, otherwise he would not play the shuffling game he did. Before Kenny left the Philippines the two agreed that the fight should be fought in Hongkong, and that he should receive 50 per cent. of the gross takings. Since he has been gradually increasing his price, and now asks the impossible sum of \$3,000, win, lose or draw. The sporting public, however, are not to be disappointed, for another heavyweight who has won some fame in the Philippines has stepped into the breach. Since his last defeat by Kenny, when he was not up to his usual form, Carlson has been keen on a return match, and is willing that it should take place in the Colony. Kenny is also agreeable, and arrangements are now being made. Carlson's fighting weight is 185 lbs., while Kenny fights at about 160 lbs. In their last meeting the big man's seconds threw up the sponge after the fight had gone five rounds.

CRICKET.

DEPARTURE OF THE INTERPORT TEAM.

At daylight yesterday morning the team which Hongkong expects to uphold the Colony's honour in the interport contest with Shanghai left for the North by the P. and O. steamer *Delhi*. Owing to the early hour of departure, the men went aboard on the previous night. A few of those selected were unable to get away, but capable players have been chosen in their stead, and the team as it now stands should give a good account of itself in the North. It is somewhat weak in batsmen, but is a strong bowling eleven. The following are Hongkong's representatives:

Mr. A. C. E. Elbrough
Lt. C. R. P. Thorp, K.O.Y.L.I.
Mr. G. A. Cooke, R.N.
Mr. A. A. Clayton
Corpl. Dempsey, K.O.Y.L.I.
Corpl. E. W. Taverner, R.E.
Lt. N. J. Williams, A.S.C.
Mr. F. Sinton
Mr. W. Waterhouse
Rev. S. W. Payne
Mr. F. J. de Rome
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TELEGRAMS.

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[REUTER'S SERVICE TO THE "HONGKONG
DAILY PRESS".]

THE BIGGEST BATTLESHIP.

LONDON, May 26th.

The "Wyoming," the biggest battleship in the world, has been launched at Philadelphia.

Her displacement is 26,000 tons, length 562 feet, and she carries 12 twelve-inch guns.

TURKEY AND RUSSIA.

LONDON, May 26th.

In Official circles at Constantinople considerable annoyance is expressed regarding the Russian demands respecting the Turkish troops on the Montenegrin frontier.

The Chief of the Press Bureau of the Russian Foreign Office states that the communiqué issued a few days ago was not the text of a written note but merely embodied the views expressed in a friendly verbal representation made by the Ambassador, and must not be construed as threatening.

RESIGNATION OF MEXICO'S
PRESIDENT.

LONDON, May 26th.

A telegram from Mexico City states that President Diaz has resigned.

Sr. De la Barra has become Provisional President.

THE SITUATION IN
PORTUGAL.

LONDON, May 26th.

The "Daily News" publishes a telegram from the Portuguese Foreign Minister declaring that the rumours of an impending counter revolution are unfounded, and are merely the death rattle of the enemies of the

THE POPULATION OF
ENGLAND.

LONDON, May 26th.

The provisional figures of the census of England and Wales give a population of 36,075,269, compared with 32,527,843 in 1901. The population of Greater London is 7,252,968.

The population of England and Wales shows an increase, roughly, in the past decade of about three and a half millions, which is perhaps not very satisfactory when it is noted that the population increased from 29,000,000 roughly in 1891 to 32,52 million in 1901, which represents an increase of three and a half millions. The rate of increase thus shows a falling off compared with the previous census. The population of Greater London, 7,252,963, shows a substantial increase compared with the 1901 figure of 6,581,372 within the Metropolitan and City Police districts in 1901.

EDUCATIONAL.

The Acting Educational Commissioner of Education is soon to give over the reins of office to his successor. He has done excellent work in this office, and if he only could be retained in the post there is no doubt that public education would greatly benefit. The Commissioner has just sent in a memorial to the effect that in the various Government Schools and Colleges there are many posts to which no work is attached, but mere sinecures given to poor relations of officials. He has recommended that, in the Treasury, is in such a poor state, his successor should look into this matter without delay. The Viceroy is also much annoyed at the bad attendance at the Government schools, where, it is said, the number of students present is no greater than it was when the rising took place. The bad attendance is not only on the part of the pupils, but the teachers also.

THE RAINFALL IN HONGKONG.

LONDON, May 26th.

The Admiralty has contracted with Scottish Oil Companies for ten million gallons of oil fuel annually. This is double the amount which was originally negotiated.

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BALANCE SHEETS AND LOST CAPITAL.

The following interesting correspondence has appeared in the *N. C. Daily News*:-

Sir.—The question as to whether a limited liability company, which has incurred losses in the carrying on of its business, should be compelled to apply to have its capital reduced, has no doubt been discussed on many previous occasions; and to the legal mind such a course—involving, as it does, a fundamental change in the Companies Acts—might be considered quite impracticable.

I venture to think, however, that could this change be carried into effect, the submission of Balance Sheets and Reports to meetings of shareholders and the financial position of Companies generally would be much better understood by the investing public than are at present.

The form of Balance Sheet prescribed in the Schedule to the Companies Acts, shows:—“Profit and Loss”—“The disposable balance for the payment of dividends, etc.” It says nothing about the undistributable loss; and it is not intelligible to many people to see a deficit in the shape of loss on Working Account, which may be growing worse year by year, grouped amongst the Assets on a Balance Sheet. Such treatment, to my mind, is wrong in principle, and unsound in practice. The losses should be deducted from the paid-up capital on the other side of the Balance Sheet.

As everybody knows, if A and B, who are carrying on business in partnership and sharing profits and losses equally, sustain a loss on their year's working, such loss is written off their capital. It is a loss of capital and their Capital Accounts are thereby reduced to that extent. Why should the same thing not apply to a company? A and B hold a large number of ton and share shares (fully paid) in the X. Y. Co. It is found when the accounts are made up for the financial year that a loss of 20 per cent. of the capital, or £1,200 per share, has been incurred. If the capital of the Company were to be paid up to this extent A and B and their fellow shareholders start the next year with a “clean bill of health.” The company, we will say, the next year does well and is able to pay a dividend on that year's working. The shareholders will get their dividend, as they will not be confronted with a big balance brought forward from the previous year to the debit of Working Account, which under existing conditions takes years to wipe out.

I do not suggest that if a small loss is sustained by a company that its capital should be immediately reduced, but I do maintain that:—

(1) Every Balance Sheet should show its losses deducted from the paid-up capital.

(2) A company should be compelled to reduce its capital if, say, at least 20 per cent. of such capital has been lost.

As mentioned above, the framers of laws may find it difficult to make alterations to those clauses in the Companies Acts dealing with the reduction of Capital. Could not this be carried into effect automatically? That is to say—if it is proved to the satisfaction of this the annual meeting of the X. Y. Company that the company has sustained losses exceeding 20 per cent. of its paid-up capital, then, in accordance with section 40 and 40 of the Companies Acts, 1920, the capital of the company be reduced to 80 and so, etc., etc.

The present cumbersome method of lengthy notices of meetings and special resolutions would thus be obviated. I am, etc.

W. MORTIMER REID.

Sir.—In case any of your readers in this “many-compared” Settlement may feel inclined to take Mr. Reid's remarks on the above subject seriously, the “other side of the question” may be of some interest.

We all know that in a private partnership losses are deducted from Capital Account, and we have also seen how in the Balance Sheet of a Limited Company, Capital Account is kept intact while losses are carried forward to be made good by subsequent profits before a dividend can be distributed. The reason for this is not far to seek.

When an individual trader (or a partnership) obtains credit, it is clearly understood that the liability is unlimited; that is to say, if the partnership assets are not sufficient to pay the creditors, the individual partners may be sued as such and their private property distrained on. It is therefore, clearly, the business of the persons concerned how much profit is to be distributed, and how far capital is to remain intact so long as their business friends are satisfied to give them credit. Mr. Reid asks: “Why should the same thing not apply to a company?” Obviously because he is referring to a Limited Company; that is to say, where the liability is limited, so that the individuals who subscribed the capital cannot be called upon to pay one penny more after the nominal value of this share has once been paid to the Company.

Now reduction of capital applied in this sense is nothing more than the setting of losses against capital, so that subsequent profits may be distributed without first making good those previous losses. And the money so distributed in dividend leaves so much less security for the creditor who arranged to give credit on the strength of the original capital.

This, then, is the reason why the Companies Act provides “the present cumbersome method of lengthy notice of meetings and special Resolutions,” which your correspondent wishes to obviate, and without which the creditor could be openly robbed of his security. Sections 46 to 50 of the Companies (Consolidation) Act, 1908, practically cover the whole matter, and they have come to stay.

There are still a few flaws in our extremely sound Company Law, but it certainly leaves no room for the gimmerance advocated by your correspondent. I am, etc.

ELECTE NUMERAEE.

Shanghai, May 19.

“FANCY” RISKS AT LLOYD'S.

These underwriting members of Lloyd's, who make a business of “fancy” risks, a recent London paper says, have for some time been turning their attention to insurances covering the next Budget as well as the Coronation.

The last rate quoted to pay a loss in the event of the duty on sugar being abolished was 20 guineas per cent., while several policies to cover a reduction in the tea duty have been taken out at 25 guineas per cent., the equivalent premium for coffee and cocoa being 35 guineas per cent. Some large insurances have been effected by traders whose interests are bound up with the Coronation, and 10 per cent. has been paid to cover a claim should the ceremony take place before the end of the year. In one or two cases policies have been taken out on the lives of the King and Queen until the end of the year at the rate of 4 guineas per cent., while a “Royal Family” risk has been accepted insuring the lives of the King and Queen and their children for the same period, the premium in this instance being 10 guineas per cent.

THE NEW SHIPPING CONVENTIONS.

The British Government laid before Parliament last month the Conventions for the Unification of certain rules of law respecting (1) Collisions, and (2) Assistance and Salvage at Sea, signed at Brussels last year by the representatives of 26 Powers. The Conventions, which are printed in French and English, read as follows:—

Convention for the Unification of certain rules of law with respect to Collisions.

Article 1. Where a collision occurs between seagoing vessels or between sea-going vessels and vessels of inland navigation, the compensation due for damages caused to the vessels, or to any things or persons on board thereof, shall be settled in accordance with the following provisions, in whatever waters the collision takes place.

Article 2. If the collision is accidental, if it is caused by force majeure, or if the cause of the collision is left in doubt, the damages are borne by those who have suffered them.

This provision is applicable notwithstanding the fact that the vessels, or any one of them, may be at anchor (or otherwise made fast) at the time of the casualty.

Article 3. If the collision is caused by the fault of one of the vessels, liability to make good the damages attaches to the one which has committed the fault.

Article 4. If two or more vessels are in fault the liability of each vessel is in proportion to the degree of the faults respectively committed. Provided that if, having regard to the circumstances, it is not possible to establish the degree of the respective faults, or if it appears that the faults are equal, the liability is apportioned equally.

The damages caused, either to the vessels or to their cargoes or to the effects or other property of the crews, passengers, or other persons on board, are borne by the vessels in fault in the above proportions, and even to third parties, a vessel is not liable for more than such proportion of such damage.

In respect of damages caused by death or personal injuries, the vessels in fault are jointly as well as severally liable to third parties, without prejudice, however, to the right of the vessel which has paid a larger part than that which, in accordance with the provisions of the first paragraph of this article, she ought ultimately to bear, to obtain a contribution from the other vessel or vessels in fault.

Article 5. Assistance and salvage of sea-going vessels in danger, of any things on board, of freight and passage money, and also services of the same nature rendered by sea-going vessels to vessels of inland navigation or vice versa, are subject to the following provisions, without any distinction being drawn between those two kinds of services [viz., assistance and salvage], and in whatever waters the services have been rendered.

Article 6. Every act of assistance or salvage to be done with a useful result gives a right to equitable remuneration.

No remuneration is due if the services rendered have no beneficial result.

In no case shall the sum to be paid exceed the value of the property saved.

Article 7. Persons who have taken part in salvage operations notwithstanding the express and reasonable prohibition on the part of the owners of a vessel towards persons on board.

Article 8. The liability imposed by the preceding article attaches in cases where the collision is caused by the fault of a pilot, even when the pilot is carried by compulsion of law.

Article 9. The right of action for the recovery of damages resulting from a collision is not conditional upon the entering of a protest or the fulfilment of any other formal ceremony.

All legal presumptions of fault in regard to liability for collision are abolished.

Article 10. Actions for the recovery of damages are to be brought after an interval of two years from the date of the casualty.

The period within which an action must be instituted for enforcing the right to obtain contribution permitted by paragraph 3 of article 4 is one year from the date of payment.

The grounds upon which the said periods of limitation may be suspended or interrupted are determined by the law of the court where the case is tried.

The high contracting parties reserve to themselves the right to provide, by legislation in their respective countries, that the said periods shall be extended in cases where it has been necessary to arrest the defendant vessel in the territorial waters of the State in which the plaintiff has his domicile or principal place of business.

Article 11. This convention does not apply to ships of war or to Government ships appropriated exclusively to a public service.

Article 12. The provision of this convention shall be applied as regards all persons interested when all the vessels concerned in any action belong to States of the high contracting parties, and in any other cases for which the national laws provide.

Article 13. This convention extends to the making good of damages which a vessel has caused to another vessel, or to goods or persons on board either vessel, either by the execution or non-execution of a manoeuvre or by the non-observance of the regulations, even if no collision had actually taken place.

Article 14. Any one of the high contracting parties shall have the right, three years after this convention comes into force, to call for a fresh conference with a view to possible amendments, and particularly with a view to extending, if possible, the sphere of its application.

Any Power exercising this right must notify its intention to the other Powers, through the Belgian Government, which will make arrangements for convening the conference within six months.

The high contracting parties will communicate to one another as soon as possible the laws or regulations which have already been or may be hereafter promulgated in their States for giving effect to the above provision.

Article 15. This convention does not affect the rights of persons interested who belong to a non-contracting State, the application of the above provisions may be made by each of the contracting States conditional upon reciprocity.

Article 16. Every man is bound, so far as he can do so without serious danger to his vessel, her crew, and her passengers, to render assistance to everybody, even though an enemy, found at sea in danger of being lost.

The owner of a vessel incurs no liability by reason of contravention of the above provision.

Article 17. The high contracting parties whose legislation does not forbid infringement of the preceding article bid themselves to take or to propose to their respective Legislatures the measures necessary for the prevention of such infringement.

Article 18. This convention does not apply to ships of war or to Government ships appropriated exclusively to a public service.

Article 19. The convention shall not take effect until a year after the day on which it has been notified to the Belgian Government, and the convention shall remain open another year.

Article 20. The protocol shall remain open another year.

Article 21. This convention does not affect the rights of persons interested who belong to a non-contracting State, the application of the above provisions may be made by each of the contracting States conditional upon reciprocity.

Article 22. The protocol shall remain open another year.

Article 23. This convention does not affect the rights of persons interested who belong to a non-contracting State, the application of the above provisions may be made by each of the contracting States conditional upon reciprocity.

Article 24. This convention does not affect the rights of persons interested who belong to a non-contracting State, the application of the above provisions may be made by each of the contracting States conditional upon reciprocity.

Article 25. This convention does not affect the rights of persons interested who belong to a non-contracting State, the application of the above provisions may be made by each of the contracting States conditional upon reciprocity.

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Article 58. This convention does not affect the rights of persons interested who belong to a non-con

NOTICE.

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Letters, stating price, port where the vessel could be inspected, Coal Consumption, Class, if any, and all further particulars to

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Batavia.

[752]

PUBLIC COMPANIES

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NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN that the THIRTEENTH ORDINARY ANNUAL MEETING of this Company will be held at the Offices of Messrs. DODWELL & CO. LTD., Queen's Buildings, THIS DAY (SATURDAY), 27th inst., at 12.15 P.M., for the purpose of receiving the Report of the Directors, together with a Statement of Accounts to 30th April, 1911.

The REGISTER OF SHARES of the Company will be CLOSED from SATURDAY, 26th, to SATURDAY, 27th inst., inclusive.

W. S. BROWN,
Acting Secretary.

Hongkong, 27th May, 1911. [743]

TO LET

TO LET.

NO. 4, ORMSBY VILLAS, Kowloon.

Apply to— SPANISH DOMINICAN PROCURATION.

Hongkong, 22nd April, 1911. [626]

TO LET.

9, MOUNTAIN VIEW (at present occupied by E. R. HALLIFAX, Esq.).

From 1st May, 1911.

10, MOUNTAIN VIEW.

Apply— "Y. Z."

Care of "Daily Press" Office.

Hongkong, 4th April, 1911. [621]

TO LET.

TOP FLOOR, No. 6, Ice House Street, suitable for Office and/or Dwelling purposes.

Apply— A. B. AVASIA,

No. 1, Duddell Street.

Hongkong, 15th May, 1911. [707]

TO LET.

FIRST FLOOR of No. 4, DES VENUS ROAD CENTRAL, GODOWNS, in Mason's Lane good for storage of Wines and other Articles, Rent moderate.

Apply to— DAVID SASSOON & CO., LTD.

Hongkong, 10th May, 1911. [627]

TO LET—NEAR CLOCK TOWER.

SEVERAL CONVENIENTLY SITUATED ROOMS, suitable for Offices. Ground and First Floor.

Apply— "REX,"

Post Office Box 418.

Hongkong, 9th May, 1911. [687]

TO LET.

GODOWN, No. 4, New Praya, Kennedy Town.

Apply— THE HONGKONG LAND INVESTMENT & AGENCY CO., LTD.

Hongkong, 1st May, 1911. [116]

TO LET.

FLATS in Nathan Road.

FOUR-ROOMED HOUSES newly painted and colour-washed throughout. Cheap rent.

NEW and COMMODIOUS SHOPS, Nathan Road, Kowloon. Immediate Possession. Cheap Rentals.

KOWLOON MARINE LOT 48, Yaumati, Area 85,200 square feet with 255 feet Sea Frontage. Especially suited for Storage of Coal, Timber, &c.

Apply to— HUMPHREYS ESTATE & FINANCE COMPANY, LIMITED.

Hongkong, 14th February, 1911. [543]

TO LET.

GODOWNS, 95 and 96, Praya East.

Apply— CHATER & MODY.

Hongkong, 31st March, 1911. [121]

TO LET.

NOS. 9 and 10, MACDONNELL ROAD.

GODOWNS, To Let, at Blue Buildings, 44, Praya East.

"CREGGAN," 39, The PEAK.

OFFICES in KING'S BUILDING, 4th floor.

GODOWNS, 151 to 155, Praya East.

SEMI-EUROPEAN FLATS, Praya East, corner of Observation Place. The Tram stop at the door.

Also New EUROPEAN FLATS, adjoining the new Seaman's Institute, Praya East.

Apply to— THE HONGKONG LAND INVESTMENT & AGENCY CO., LTD.

Hongkong, 24th May, 1911. [113]

TO LET.

NOS. 9 and 10, MACDONNELL ROAD.

GODOWNS, To Let, at Blue Buildings,

"CREGGAN," 39, The PEAK.

OFFICES in KING'S BUILDING, 4th floor.

GODOWNS, 151 to 155, Praya East.

SEMI-EUROPEAN FLATS, Praya East,

corner of Observation Place. The Tram stop at the door.

Also New EUROPEAN FLATS, adjoining the new Seaman's Institute, Praya East.

Apply to— THE HONGKONG LAND INVESTMENT & AGENCY CO., LTD.

Hongkong, 24th May, 1911. [113]

TO LET.

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1 Flat To Let. Cool and every convenience.

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Moderate Rental.

Apply to— "LUXURY,"

Care of "Daily Press" Office.

Hongkong, 13th May, 1911. [722]

TO LET.

TWO OFFICES on 1st Floor of Hotel

Mansion.

Apply to— HENRY HUMPHREYS,

Alexander Buildings.

Hongkong, 7th April, 1911. [575]

TO BE LET.

NO. 34, QUEEN'S ROAD CENTRAL

(Shop, Opposite the Post Office.

NO. 2A, D'AGUILAR STREET (Suitable for Godown, Etc.). All of which are at

present occupied by VIENNA CAFE & CO., LTD.

For Particulars, Etc.

Apply to— YEE SANG FAT,

Same Address.

Hongkong, 24th February, 1911. [362]

TO LET.

GODOWN, No. 5A, DUDDELL STREET.

Apply to— THE HONGKONG LAND INVESTMENT & AGENCY CO., LTD.

Hongkong, 1st May, 1911. [114]

TO LET.

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No. 18, BELLIJIS TERRACE.

No. 9, BEACONFIELD ARCADE

(Shop).

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FOR SALE—TO THE CRIST, at Peak, com-

manding a Magnificent View of the Harbour and Adjacent Islands.

Apply to— LINSTEAD & DAVIS,

3rd Floor, Alexander Buildings.

Hongkong, 10th May, 1911. [118]

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CAST IRON GATE VALVES, BRASS

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THE GOLDFISH INDUSTRY OF
CHINA.

The rearing of goldfish of many varieties has been carried on in China from time immemorial, and still constitutes one of the minor industries of Canton. The fish are grown, as a rule, by native gardeners or florists in small ponds or in earth-jars in which rocks covered with moss and ferns have been placed to afford a retreat from the light. No little care has to be taken with the fish, especially during the spawning period. The eggs have to be removed from the reach of the males and placed in shallow dishes, where the heat of the sun hatches them. Plenty of sunshine is necessary to the health of the goldfish in all stages of its growth, writes the U. S. Consul-General in Canton.

By years of domestication remarkable changes in the natural form of the fish have been effected. Specimens may be seen without any dorsal fin, with the tail and other fins lobed and tufted, and the eyes projecting from their sockets like goggles. Fish over two feet long have been in this district, but are uncommon.

A thorough study of the colour of the local goldfish, based upon observation, dissipates the overdrawn pictures of many travellers regarding their colours. Both sexes of the goldfish are of the same colour, and the same fish at different stages of its development is of a red, a golden hue, and a silvery tint. Varieties are also found of a dark blue, verging to a black, and one variety, called the silverfish, retains the silvery throughout life.

VARIETIES, REARING, AND PRICES.

At present goldfish are reared in this locality principally for sale as ornaments to gardens and houses. While a large number of varieties may be discovered in the grounds of specialists, three principal varieties are seen on the market: the top-eye, having its eyes on the top of its head, the pearl scale, so named because of the resemblance of its scales to a pearl, and the more common herring scale, so called because of the upright position of its main fin.

The females of the several varieties lay their eggs from the time they are one year old, beginning, as a rule, in the first part of February. The process is continued for a period of some 40 days. One male will mate with four females. During the warm weather the eggs will hatch in from 16 to 20 days, but during the cold weather they require somewhat longer. When the fish are grown in jars or other vessels the water has to be changed twice a day during the summer and once in two days during the colder months. The following wholesale prices are current at the present time (Feb. 6) on the Canton market, per 100 fish: Fish, 40 days old. Mixed 3 cents; selected, 1 cent; specially selected, 25 cents. Fish, according to length: 3 inches 30 cents; 1½ inches, two and a half dollars; 2½ inches 15; 3 inches, 25; 4 inches, 100. These prices are for one fixed fish and herring tails, and are about one-half what selected top-eyes and pearl scales bring. For fish 5, 6, or more inches long, special prices would be asked. Single fish must be bargained for like every other commodity in China, the price depending upon the size, beauty and condition of the fish desired.

FOOD, USES, AND BREEDING.

The life of the local goldfish is not over 5 years. When they are first hatched they are fed on water insects, ephemerids, etc., and later on duck's blood and well-washed rice. The best food for them is said to be minced shrimps, but few people will go to the expense to supply them with this delicacy.

Goldfish are used to some extent as presents between members of wealthy families, but seldom among the less well-to-do classes. As a rule, anyone who wishes a bowl of fish for his garden or house purchases fish and bowl together from an itinerant pedlar or orders them from his grocer.

While the breeding of goldfish constitutes one of the lesser industries of Canton, it must not be thought that it is carried on with any great knowledge of the science of ichthyology. The Chinese are principally guided in the rearing of fishes by practical and possibly to some extent, by scientific observation, but they appear to know little or nothing about crossing and selection of species, etc.

INGENIOUS THEFTS OUTSIDE
CITY BANKS.

At the Mansion House, London, last month, Henry Adams, twenty-four, tailor, and Charles Alexander, thirty-four, traveller, both well-dressed men, appeared on remand, before Alderman Sir John Bell, upon a charge of being suspected persons. On March 31 they were arrested by Detective Sergeant Brown and Detective Collings, of the City Police, who had noticed them loitering about Fenchurch Street. It was alleged that the prisoners had been concerned in an ingenuous robbery of money from persons leaving banks after cashing cheques. George Magness, office boy to Mr. A. W. Bartlett, Great Tower Street, said that on March 10 he had been to the London City and Midland Bank, Fenchurch Street, to pay in some cheques and to cash a cheque for £7 6s. He was returning to his master's office when the prisoner Alexander came up to him, and, touching him on the shoulder with an envelope, said, "I am to take the money back to the bank, because the cheque is not filled in properly." The witness replied that he would take it to the bank. Alexander said, "I will take it," and he gave the witness the envelope. The witness handed him the £9 6s., thinking that it was a clerk from the bank, and that the cheque was inside the envelope. When the envelope was opened by one of his master's clerks it was found to contain four blank telegram forms, but no cheque. Miss Winifred Bish, shorthand writer in the employment of Mr. T. W. Anderson, Featherstone Street, City Road, said that on March 24 she went to the London City and Midland Bank, Queen Victoria Street to cash a cheque for £3. Upon leaving the bank she was proceeding towards the City Road when a man, whom she now recognises as Alexander, stopped her outside the Mansion House Station, and said, "That cheque you just gave me was not endorsed. Take this envelope give the cheque to the governor, and get it endorsed. Give me the money and I will take it back to the bank." Believing that he was a clerk from the bank, and that the cheque was in the envelope he had given her, the witness gave the £3 to Alexander. When the envelope was subsequently opened no cheque was inside, but only three empty telegram forms. Miss Kathleen Morgan, twenty-four, shorthand typist to Mr. E. A. Orr, outside broker, St. Stephen's Chambers, Telegraph Street, gave similar evidence in respect of a cheque £7 10s. The witness added that in consequence of this case she had lost her situation. The Magistrate—Monsignor. The witness said that her employer discharged her without her week's wages. The Magistrate instructed a detective-surgeon to see the witness' employer on the subject. Sir John Bell committed the prisoners for trial, remarking that he understood there were twenty or thirty other cases in the Metropolitan district which would be investigated.

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COLONIES.

MILITARY CONTRIBUTIONS.

In amplification of recent telegrams, we take from *The Times* the following report of the questions asked by Colonel Yate and the replies given to him in Parliament:—

Colonel Yate asked the Secretary of State for the Colonies to state the rules at present governing the military contributions of the Crown Colonies, Ceylon, the Straits Settlements, and Hongkong; the revenue, less land sales, and certain other deductions which it would take too long to specify, and Ceylon contributes 92 per cent. of its revenue, with similar deductions. The maximum contribution, is, however, limited in the case of Hongkong and the Straits Settlements, to the cost of the garrison; and in that of Ceylon to three-fourths of the cost.

Mr. Harcourt (Lancashire, N.E., Rossendale)—The Straits Settlements and Hongkong contribute 20 per cent. of their revenue, less land sales, and certain other deductions which it would take too long to specify, and Ceylon contributes 92 per cent. of its revenue, with similar deductions. The maximum contribution, is, however, limited in the case of Hongkong and the Straits Settlements, to the cost of the garrison; and in that of Ceylon to three-fourths of the cost.

The last year for which figures are available is 1909. In that year the revenue of Hongkong, less land sales, amounted to \$6,752,529, and the military contribution to \$1,210,739; the revenue of the Straits Settlements to \$8,708,942, and the contribution to \$1,582,292; the revenue of Ceylon to Rs.33,169,414 and the contribution to about £86,000. Ceylon also provides the cost of land and buildings required for military purposes.

The revenue of the Federated Malay States for 1909, less land sales, amounted to \$24,562,517, and the expenditure on defence to \$448,213.

In reply to a further question from Colonel Yate.

Mr. Harcourt said—Under the arrangement which has been in force for about 15 years the maximum limit of the military contribution in the case of Hongkong and the Straits Settlements is the whole cost of the garrison; in the case of Ceylon, for special reasons, it is three-fourths of the cost. The strength of the garrison and the contributions of the Colonies are determined by a variety of considerations, both Imperial and local, which it is impossible to discuss by way of question and answer.

The Federated Malay States, although they are not British territory, already make a very substantial contribution to the defence of the Empire by maintaining, in accordance with the Federation Agreement of 1895, a highly efficient regiment (the Malay State Guards), which is intended to reinforce the garrison of Singapore in time of war.

Colonel Yate (Leicester, Melton, Opp.) asked the Prime Minister whether, in view of the greater exposure of the Eastern Crown Colonies to attack from the sea, and of the larger volume of the seaborne trade of the Eastern Dependencies as compared with that of the self-governing Dominions, he would take steps to ensure that Imperial Naval Defence shall be discussed at the Imperial Conference in regard to the interests of the Dependencies as well as in regard to the interests of the self-governing Dominions; and whether, in view of the influence which the naval defence of the Dependencies must on account of their strategic position, necessarily have on that of the self-governing Dominions, he would reconsider the advisability of having these strategic problems discussed as a whole at the Conference, rather than as separate and unconnected problems at different times.

Mr. Asquith—As the safety of the Eastern Crown Colonies as well as that of self-governing Dominions depends on our power to secure the command of the sea, the discussion at the Conference of Imperial Naval Defence must naturally involve consideration of strategical questions affecting the defence of both.

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WOLFE'S SCHNAPPS is the purest and most wholesome spirit obtainable. It is not only an exceedingly palatable stimulant, but a tonic of great medicinal value. Cleanses the liver, kidneys, and other organs. A glass of Wolfe's Schnapps before meals is an unfailing appetiser, a refreshing drink and pick-me-up at all times, and immeasurably superior to ordinary gin.

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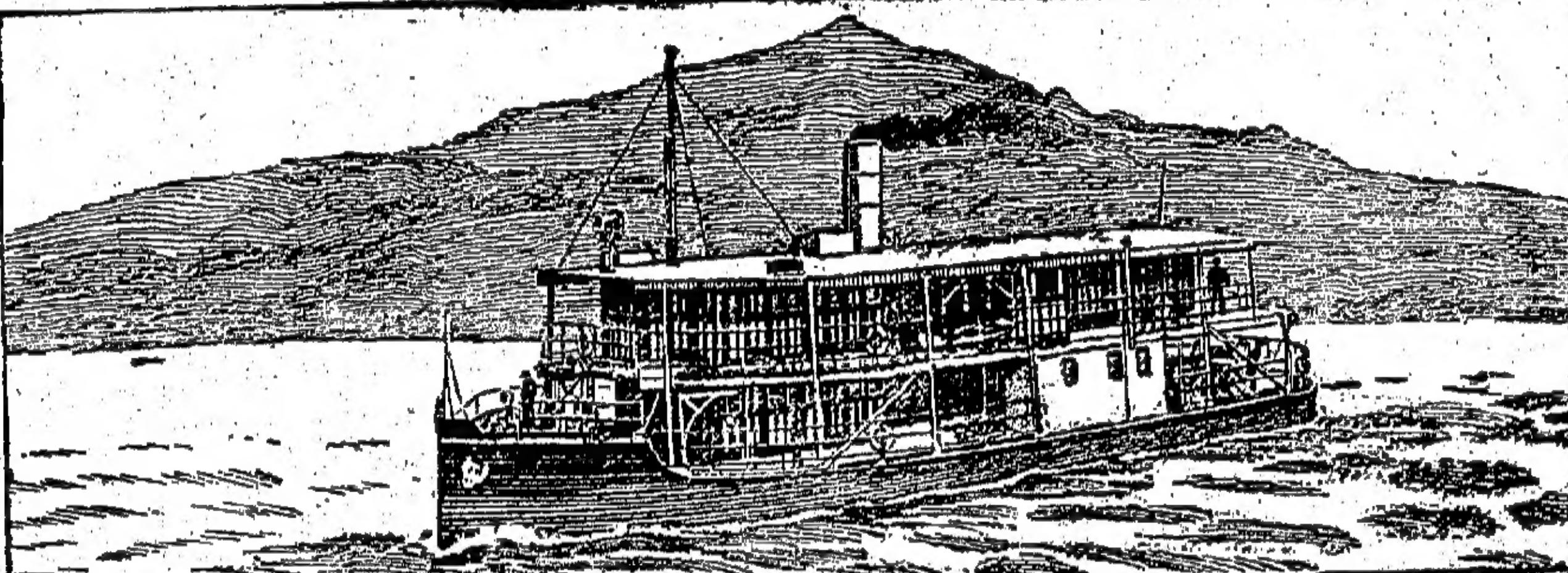
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Hongkong, 25th March, 1911.

YARROW'S SHALLOW-DRAUGHT STEAMERS.



YARROW'S make a specialty of SHALLOW-DRAUGHT RIVER STEAMERS, either propelled by a STERN-WHEEL or by SCREWS WORKING IN TUNNELS, fitted with YARROW'S PATENT HINGED FLAP, by which means a considerable increase in speed is obtained without increase of cost. Vessels can be delivered whole, in pieces, or in floatable sections arranged, so that they may be readily united while afloat.

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LEA & PERRINS'
SAUCE
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Meat Dishes, Curries, Poultry,
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SHIPPING

ARRIVALS

BENNOH, British str., 1,952, Wm. Hastic, 26th May—Karatsu 20th May. Cod-Gibb, Livingston & Co.
DEVANIA, British str., 4,785, H. Powell, 26th May—Shanghai 23rd May. Mail and General, J. & S. N. Co.
HAIMUN, British str., 641, J. W. Evans, 26th May—Swatow 25th May. General—Douglas, Lomax & Co.
ICHANG, British str., 1,254, R. Lewis, 25th May—Choo-choo via Weihsien 20th May. General—Butterfield & Swire.
KAIFONG, British str., 987, Sidford, 26th May—Manila 25th May. General—Butterfield & Swire.
KOBU MARU, Japanese str., 1,119, K. Suka, wa, 25th May—Swatow 25th May. General—Osaka Shosen Kaisha.
SURUGA, British str., 2,720, H. S. Poest, 25th May—Nagoya 29th March and Singapore 19th May. General—Doddwall & Co.

CLEARANCES, AT THE HARBOUR MASTER'S OFFICE

26th May.
Borneo, German str., for Kidat.
Clara Jelena, German str., for Hoogey.
Devanah, British str., for Europe & Co.
Haiton, British str., for Amoy.
Mervyn, British str., for Australia.
St. Albans, British str., for Haiphong.
Tigris, Dutch str., for Batavia.
Wingayn, British str., for Manila.

DEPARTURES

26th May.
AMIGO, German str., for Hoilow.
BENNOH, British str., for Nagasaki.
CHINA, Austrian str., for Singapore.
DELHI, British str., for Shanghai.
KUTCHOW, British str., for Cuiten.
SEXTA, German str., for Swatow.
TAKINI, Dutch str., for Yokohama.

SHIPPING REPORTS

The British str. *Kaifong* reports: Moderate S.W. winds and fine weather.
The British str. *Suruga* reports: Moderate weather with much rain on approaching Hongkong.

PASSENGERS ARRIVED

Per *Kaifong* from Manila, Mr. and Mrs. Canol, Miss Bayless and Mr. Pindell.

VESSELS EXPECTED

THE AMERICAN MAIL.
The P. M. S. S. Co. str. *Siberia* is due to arrive at Hongkong on the 20th inst., between 6 and 8 a.m.
The P. M. S. S. Co. str. *China* sailed from San Francisco on the 10th inst. for Hongkong, via Honolulu, Yokohama, Kobe, Nagasaki and Shanghai, and is due to arrive at Hongkong on the 11th prox.
The P. M. S. S. Co. str. *Manchuria* sailed from San Francisco on the 16th instant for Hongkong, via Honolulu, Yokohama, Kobe, Nagasaki and Manila, and is due to arrive at Hongkong on the 16th prox.

THE AUSTRALIAN MAIL.

The I.C.M. str. *Cobden* left Yap on the 22nd instant, at 7 a.m., and may be expected here on or about the 30th instant a.m.

The E. & A. str. *Adelaide* left Sydney on the 13th instant, for this port (via Queensland Ports, Timor and Manila).

The N.Y.K. str. *Nihon Maru* (Australian Line) left Sydney for this port via ports on the 17th inst., and is expected here on the 5th prox.

The E. & A. str. *Eastern* left Sydney on the 24th instant for Hongkong, via Queensland Ports, Port Darwin, Timor and Manila.

THE CANADIAN MAIL.

The C.P.R. Co.'s str. *Empress of China* arrived at Yokohama at 7 a.m. on the 25th inst., and left again at 1 p.m. same day for Kobe, where she is due to arrive at noon on the 26th instant.

THE GERMAN MAIL.

The I.G.M. str. *Prinz Eitel Friedrich* carrying the German Mails with date from Berlin of the 3rd inst., left Singapore on the 26th inst., at 8 a.m., and may be expected here on or about the 30th inst., at 10 a.m.

THE INDIAN MAIL.

The Indo-China str. *Kumang* from Calcutta and the Straits left Singapore for this port on the 23rd instant, and is due here on the 29th instant.

MERCHANT SHIPS.

The H.-A. Line str. *Bayern* left Shanghai on the 23rd inst. p.m., and may be expected here today a.m.

The Philippines Co. str. *Rubi* left Manila on the 24th instant, and is due here to-day at daylight.

The Mogul Line str. *Pathan* left United Kingdom on the 12th March for Hongkong via Suez.

The Mogul Line str. *Sikh* left United Kingdom on the 6th instant for Hongkong via the Straits.

The T.K.K. str. *Hongkong Maru* left Yokohama for Hongkong on the 19th instant, via Kobe and Moji, and is due to arrive at this port on the 1st prox.

The O.S.K. str. *Seattle Maru* left Tacoma for Hongkong, via Japan and Manila, on the 29th ult., and is due here on about the 8th prox.

The Olof Wijk & Co. str. *Nippon* left Port Said on the 19th inst., and is expected here on the 15th prox.

The str. *Unglao* left London on the 28th ult., and is therefore due here on or about the 15th prox.

The T.K.K. str. *Kyoto Maru* left Valparaiso on the 11th inst. for Hongkong.

STEAMERS PASSED THE CANAL.

April 21st—Antenor, Canton, Kowloon, Si, Poone, 25th—Soo Maru, Christian, Neko, Neko, 28th—Suraya, Tonkin, May 2nd—Achilles, Denbighshire, Nore, 5th—Nubia, Siam, Siam, 12th—Ernest, Simon, Ghazze, Jesuit, Prins, Eitel Friedrich, Tengku Maru, Tengku, Arcadia, 16th—Glenloam, Mikado Maru, Soyo Maru, Voroneza, Alessia, 19th—Borneo, Hellas, Ido, Menelaus, Nestor, Sih, Sih, Siam, Ville de la Ciotat, Wadana Maru, Yangtze, 23rd—Borla, Brigand, Komo Maru, Kintuck, Laerte, Rheims.

ARRIVALS AT HOME.

May 19th—Adyana, Kleit, Oana, Preussen, Satsuma

VESSELS ADVERTISED AS LOADING.

To ascertain the anchorage of any Vessel, the Harbour has been divided into Four Sections commencing from Green Island. Vessels anchoring nearest Kowloon are marked "k." nearest Hongkong "h." midway between Hongkong and Kowloon "m." and those vessels berthed at the Kowloon Wharf "k.w." together with the number denoting the section.

SECTIONS.

1. From Green Island to the Harbour Master's. 2. From Harbour Master's to Blake Pier. 3. From Blake Pier to Naval Yard. 4. From Naval Yard to East Point

DESTINATION.

VESSEL'S NAMES.

FLAG & BIG.

BIRTH

CAPTAIN.

FOR FREIGHT APPLIES TO

TO BE DESPATCHED

LONDON, &c., VIA UNUSUAL PORTS OF CALL	Brit. str.	—	II. Powell	P. & O. S. N. Co.	To-day, at Noon.
LONDON & ANTWERP VIA SINGAPORE, &c.	Brit. str.	—	W. R. Le Mare	P. & O. S. N. Co.	On 31st Inst., at 11 A.M.
LONDON & ANTWERP	Brit. str.	—	G. E. Walker	JARDINE, MATHESON, & Co., Ltd.	About 3rd June.
LONDON & ANTWERP VIA SINGAPORE, &c.	Brit. str.	—	E. F. Dally, R.N.E.	P. & O. S. N. Co.	About 14th June.
ROTTERDAM & HAMBURG VIA STRAITS, &c.	Ger. str.	—	Schwinghammer	HAMBURG-AMERIKA LINIE	On 5th June.
ROTTERDAM, HAMBURG & ANTWERP, &c.	Ger. str.	—	Kottke	HAMBURG-AMERIKA LINIE	On 26th June.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	Diedrichsen	HAMBURG-AMERIKA LINIE	On 9th June.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	Brahmer	HAMBURG-AMERIKA LINIE	To-day.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	M. Hugino	NIPPON YUSEN KAISHA	On 7th June, at D'light.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	W. Thompson	NIPPON YUSEN KAISHA	On 14th June, at D'light.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	H. Knaus	HAMBURG-AMERIKA LINIE	On 21st June, at D'light.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	H. Forner	MELCHERS & Co.	On 31st Inst., at Noon.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	H. Meissner	HAMBURG-AMERIKA LINIE	On 2nd June.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	W. Davison	CANADIAN PACIFIC R. CO.	On 10th June, at 6 P.M.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	S. Tomonaga	OSAKA SHOSEN KAISHA	On 28th June, at 6 P.M.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	K. Noda	OSAKA SHOSEN KAISHA	On 30th Inst., 11 A.M.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	G. B. McGill	THE BANK LINE, LIMITED	On 13th June, at 11 A.M.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	H. S. Smith	CANADIAN PACIFIC R. CO.	On 20th June, at Noon.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	Christon Smith	THE BANK LINE, LIMITED	On 27th June, at D'light.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	J. Nagao	PORTLAND & ASIATIC S.S. CO.	On 3rd June, at Noon.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	L. Klugkist	NIPPON YUSEN KAISHA	On 17th June, at D'light.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	M. Yagi	MELCHERS & Co.	On 7th June, at Noon.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	M. Morai	NIPPON YUSEN KAISHA	On 14th June, at 3 P.M.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	H. Hidokuma	THE BANK LINE, LIMITED	On 20th June, at 4 P.M.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	H. Koops	CANADIAN PACIFIC R. CO.	On 27th June, at 4 P.M.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	V. McOyleant-Liddell	PACIFIC MAIL S.S. CO.	On 6th June.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	L. Robertson	TOYO KISEN KAISHA	To-morrow, at Noon.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	W. Lloyd Jones	PACIFIC MAIL S.S. CO.	On 2nd June, at 1 P.M.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	E. W. Hooper	THE BANK LINE, LIMITED	On 16th June, at 1 P.M.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	T. A. Mitchell	PORTLAND & ASIATIC S.S. CO.	To-day.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	E. M. Malchow	NIPPON YUSEN KAISHA	On 20th June, at Noon.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	F. J. Fox	MELCHERS & Co.	On 17th June, at 1 P.M.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	J. Teramura	THE BANK LINE, LIMITED	On 24th June, at 1 P.M.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	S. Barcham	OSAKA SHOSEN KAISHA	On 1st June.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	C. D. Goldsmith, R.N.	JAVA-CHINA-JAPAN LINE	On 4th June.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	Porselinus	THE BANK LINE, LIMITED	On 7th June.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	V. Zwart	OSAKA SHOSEN KAISHA	About 6th June.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	T. W. Pickard	THE BANK LINE, LIMITED	On 15th June.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	J. S. Beach	OSAKA SHOSEN KAISHA	On 19th June.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	J. W. Evans	THE BANK LINE, LIMITED	Quick despatch.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	W. C. Passmore	OSAKA SHOSEN KAISHA	To-morrow, at 10 A.M.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	A. E. Hodges	THE BANK LINE, LIMITED	On 24th June.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	H. Mathias	OSAKA SHOSEN KAISHA	On 1st June.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	T. H. Lishman	THE BANK LINE, LIMITED	On 4th June.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	S. Crook	THE BANK LINE, LIMITED	On 11th June.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	M. C. Smith	THE BANK LINE, LIMITED	On 18th June.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	F. Sembill	THE BANK LINE, LIMITED	On 25th June.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	T. Sato	THE BANK LINE, LIMITED	On 30th June.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	Bradley	THE BANK LINE, LIMITED	On 10th June, at 4 P.M.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—	Ph. Obensuer	THE BANK LINE, LIMITED	On 17th June.
MARSEILLES, HAVRE & HAMBURG, &c.	Ger. str.	—			

PENINSULAR & ORIENTAL
STEAM NAVIGATION COMPANY.

FOR	STEAMERS	TO SAIL	REMARKS
LONDON VIA USUAL PORTS	DEVANHA	Noon, 27th	See Special Advert.
OF CALL	Capt. H. Powell	May	
LONDON and ANTWERP	SUMATRA	11 A.M. 1st	Freight, and NANG, COLOMBO, PORT
VIA SINGAPORE, PE	Capt. W. R. Le Mare	May	Passage.
SAYD and MARSEILLES			
SHANGHAI, MOJI, KOBE, NUBIA and YOKOHAMA	Capt. E. J. Fox	About 1st	Freight and Passage.
SHANGHAI	Capt. S. Balham	About 8th	Freight and Passage.
LONDON and ANTWERP	ARCADIA	About 14th	Freight and Passage.
VIA SINGAPORE, PE	NILE	About 15th	Freight and Passage.
NANG, COLOMBO, PORT	Capt. E. F. Daldy, R.N.E.	June	
SAYD and MARSEILLES			
SHANGHAI, MOJI, KOBE, SIMLA and YOKOHAMA	Capt. C. D. Goldsmith	About 16th	Freight and Passage.
	B.N.E.	June	
For Further Particulars apply to	E. A. HEWETT, Superintendent.		

Hongkong, 27th May, 1911.

U.S. MAIL LINE.
PACIFIC MAIL S.S. CO.

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Only Line taking the warm SOUTHERN ROUTE across the PACIFIC via HONOLULU, OAHU, the most Fertile and Beautiful Island of the PACIFIC.

PROPOSED SAILING FROM HONGKONG. (SUBJECT TO ALTERATION.)

STEAMERS	TONS	SAILING	DATES
• KOREA	18,000	SUNDAY,	23rd May, at NOON.
• SIBERIA	18,000	FRIDAY,	9th June, at 1 P.M.
• MANCHURIA	27,000	SATURDAY,	24th June, at 1 P.M.
• MONGOLIA	27,000	SATURDAY,	15th July, at 1 P.M.
• KOREA	18,000	FRIDAY,	11th Aug., at 1 P.M.
• SIBERIA	18,000	FRIDAY,	26th Aug., at 1 P.M.
• MANCHURIA	27,000	FRIDAY,	8th Sept., at 1 P.M.
• MONGOLIA	27,000	SATURDAY,	30th Sept., at 1 P.M.

* Twin Screws.

All Steamers are Equipped with Wireless Telegraphy.

THE P.M. S.S. "KOREA" will be despatched for SAN FRANCISCO via KEELUNG, SHANGHAI, NAGASAKI, KOBE, SHIMIZU, YOKOHAMA and on HONOLULU, SUNDAY, 28th May, at NOON.

FARES: HONGKONG TO LONDON £71 10s. Od. RETURN, SIX MONTHS, £120; 24 MONTHS, £125; INCLUDING BEETH AND MEALS ACROSS AMERICA.

SPECIAL RATES (First Class Only) Granted upon Application.

To European Points: Officials of any European Naval, Military, Diplomatic, Consular and Civil Services located in Asia, to European Officials in the Services of the Governments of China and Japan. To United States Points: Commissioned Officers of the United States Army, Navy, U.S.P.H. & M.H. Services, U.S. Consul General, Consuls and Vice-Consuls stationed at Ports of Call. To United States and Canadian Points: Members of the Naval, Military, Diplomatic and Consular Officials of the Governments of China and Japan. These Special Rates apply when travelling at their own expense and to their families. To all points: Missionaries and their families.

INTERMEDIATE SERVICE.

CHINA.....10,200 TonsFRIDAY, 16th June, at 1 P.M.
FRIDAY, 7th July, at 1 P.M.

PERSIA.....9,000 TonsFRIDAY, 4th Aug., at 1 P.M.

THE S.S. "CHINA" will leave for SAN FRANCISCO via SHANGHAI, NAGASAKI, KOBE, YOKOHAMA and HONOLULU, on FRIDAY, 16th June, at 1 P.M.

On the Fine MAIL Steamers, CHINA and PERSIA FIRST CLASS.

SALOON SERVICE is furnished at Intermediate Rates.

FARES, HONGKONG to LONDON via Canadian Atlantic Ports. £43.

HONGKONG to SAN FRANCISCO via New York £245.

Through Bills of Lading issued to Japan, North, Central and South American Ports.

For further information as to Passage and Freight, apply to the Agency of the Companies, KING'S BUILDING (opposite Blake Pier).

FRED J. HALTON, AGENT.

TOYO KISEN KAISHA.

IMPERIAL JAPANESE
TRANS-PACIFIC MAIL LINES.

SAN FRANCISCO LINE.

Connecting with the WESTERN PACIFIC RAILWAY at SAN FRANCISCO to all Points in the UNITED STATES and CANADA and with TRANS-ATLANTIC LINES for EUROPE.

PROPOSED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION)	STEAMER	TONS	CAPTAIN	DATE OF SAILING
• NIPPON MARU	11,000	H. S. Smith	FRIDAY,	June 2nd, 1 P.M.
• CHIYO MARU	21,000	W. W. Greene	FRIDAY,	June, 30th, 1 P.M.
• AMERICA MARU	11,000	A. G. Stevens	FRIDAY,	July 21st, 1 P.M.
• TENYO MARU	21,000	E. Bent	FRIDAY,	July 23rd, 1 P.M.

† Triple Screws, turbine engines.

* Twin Screws.

All Steamers are equipped with the Japanese Government Wireless Telegraph and Post Offices.

THE Twin Screw Steamer "NIPPON MARU" will be despatched for SAN FRANCISCO via SHANGHAI, NAGASAKI, KOBE, YOKOHAMA, YOKOHAMA and HONOLULU, on FRIDAY, 2nd June, at 1 P.M.

SOUTH AMERICAN LINE.

(In Connection with NATIONAL RAILWAY OF MEXICO at MANZANILLO), Only Regular Direct Service to MEXICAN, PERUVIAN and CHILIAN PORTS

PROPOSED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION)	STEAMER	TONS	CAPTAIN	DATE OF SAILING
HONGKONG MARU	11,000	H. Hinokuma	SATURDAY,	June 17th, 1 P.M.
KIYO MARU	17,500	H. Nishi	TUESDAY,	Aug. 15th, 1 P.M.
BUYO MARU	11,500	K. Hashimoto	SATURDAY,	Oct. 14th, 1 P.M.

THE Steamer "HONGKONG MARU" will be despatched for MOJI, KOBE, YOKOHAMA, HONOLULU, MANZANILLO, SALINA CRUZ, CALLAO, IQUITO, VALPARAISO and CORONEL on SATURDAY, 17th June, at 1 P.M.

FARES FROM HONGKONG.

	TO SAN FRANCISCO	£ 45-0-0, Single
NEW YORK	£ 60-0-0,	
LONDON	£ 71-10-0,	
"	£ 120-0-0, Return 6 Months	
"	£ 125-0-0,	24
" SALINA CRUZ or MANZANILLO	Yen 420-00, Single	
VALPARAISO	Yen 570-00,	

SPECIAL RATES (First Class Only) are granted to the undermentioned and their families when travelling at their own expense:—

TO EUROPEAN POINTS:—Officials of any European Naval, Military, Diplomatic, Consular and Civil Services located in Asia, European Officials in the Service of the Government of China and Japan.

TO CANADIAN AND UNITED STATES POINTS:—Commissioned Officers of the United States Army, Navy, and U.S.A., Consular Officials stationed at Ports of Call.

TO ALL POINTS:—Missionaries and their families.

(These concessions apply to San Francisco Line Only).

These magnificent steamers are most up-to-date and luxurious in every way. Excellent cuisine and accommodation.

"TENYO MARU" and "CHIYO MARU" are fitted with Turbine Engines and Triple Screws. Record Speed 21 knots.

Through Bills of Lading issued to North, Central and South American Ports.

For further Particulars as to Passage and Freight, apply to

K. MATSDA, LOCAL MANAGER,

King's Building (Opposite Blake Pier).

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OSAKA SHOSEN KAISHA.

REGULAR SERVICES, PROPOSED SAILINGS FROM HONGKONG.

(Subject to Alteration).

TRANS-PACIFIC SERVICE.

CONNECTING AT TACOMA with	THE CHICAGO, MILWAUKEE AND ST. PAUL RAILWAY
AND	
THE CHICAGO, MILWAUKEE AND ST. PAUL RAILWAY.	

(The only direct train service, without transhipment, also shortest and fastest route, from the Pacific Coast to Chicago). Taking cargo on through Bills of Lading to all Overland Common Points in the U.S.A. and Canada, also to the principal ports in Mexico, Central and South America.

FOR	STEAMERS	TONS (Gross reg.)	LEAVES
VICTORIA B.C. & TACOMA	" SEATTLE MARU "	6,182	TUESDAY, 13th
VIA KEELUNG, NAGASAKI, KOBE, YOKOHAMA, SHIMIZU and YOKOHAMA	" CHICAGO MARU "	6,182	JUNE, at 11 A.M.
			WED'DAY, 12th
			JULY, at 11 A.M.
VICTORIA B.C. & TACOMA	" PANAMA MARU "	5,059	TUESDAY, 30th
VIA KEELUNG, SHANGHAI, MOJI, KOBE, YOKOHAMA, SHIMIZU and YOKOHAMA	" MEXICO MARU "	6,061	MAY, at 1 A.M.
	" CANADA MARU "	6,063	TUESDAY, 27th
			JUNE, at 11 A.M.
			TUESDAY, 25th
			JULY, at 11 A.M.

The Co.'s Newly Built Steamers have fair speed. Superior accommodation for steerage Passengers situated AMIDSHIP. A limited number of Cabin Passengers carried at Low Rates. Best adapted rooms for carrying Silk, Treasure and Parcels. Special attention given towards Express connection.

HONGKONG, SOUTH CHINA COAST PORTS & FORMOSA SERVICE

FOR	STEAMERS	LEAVES
TAMSUI VIA SWATOW and AMOY	" DAIJIN MARU "	SUNDAY, 28th May, at 10 A.M.

For information of Freight, Passages, Sailings, etc. apply at the Co.'s Local Branch Office, at Second Floor, No. 1, Queen's Buildings.

S. HIROI,

MANAGER

7031

"The Beer That's Brewed to Suit The Climate"

O. B.

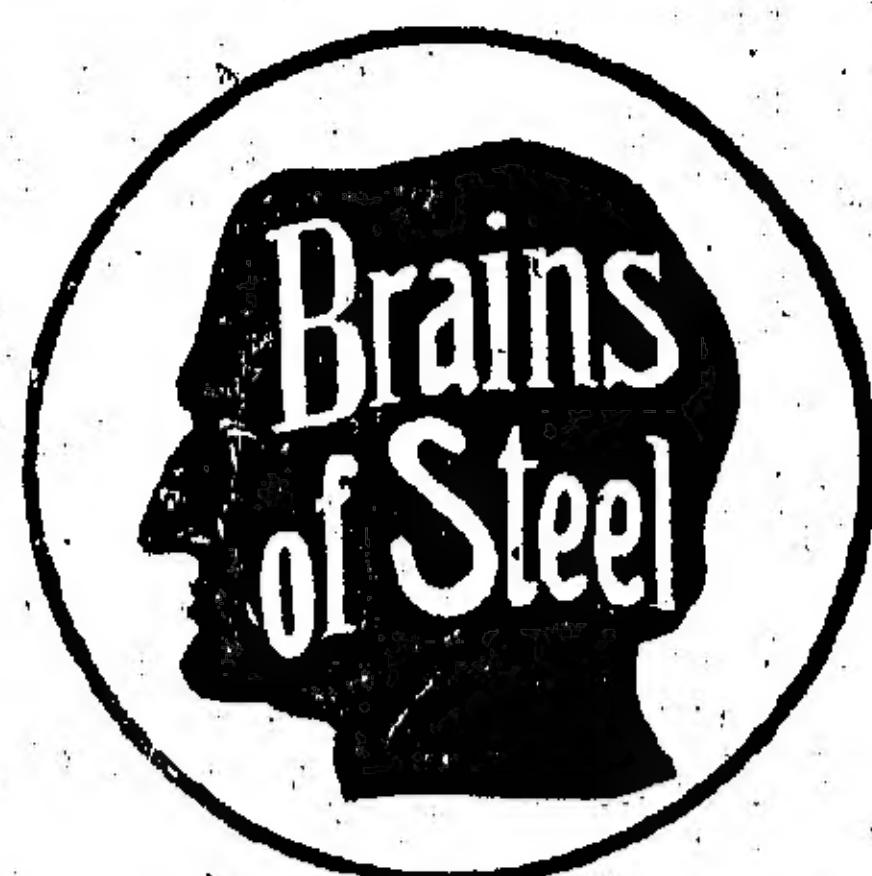
B E E R.

"Just Try It"

142

CHEAPEST SUMMER RATES

BETWEEN



"BRUNSVIGA"
CALCULATING
MACHINE

GRIMME, NATALIS & CO.,
BRAUNSCHWEIG.

For inspection apply to the
Sole Representative for Hongkong and China

HUGO C. A. FROMM,
HONGKONG, 4, QUEEN'S BUILDINGS, TEL. NO. 960.

COMMERCIAL
EXCHANGE
CLOSING QUOTATIONS.

May 26th.

ON LONDON:	Telegraphic Transfer	£1.98
	Bank Bills, on demand	1.94
	Bank Bills, at 30 days sight	1.94
	Bank Bills, at 4 months' sight	1.94
	Credits, at 4 months' sight	1.10
	Documentary Bills 4 months' sight	1.04
ON PARIS:		
	Bank Bills, on demand	2.28
	Credits, at 4 months' sight	2.32
ON GERMANY:		1.64
ON NEW YORK:		44
	Credits, at 60 days' sight	45
ON BOMBAY:		1.34
	Telegraphic Transfer	1.34
	Bank, on demand	1.35
ON CALCUTTA:		1.34
	Telegraphic Transfer	1.34
	Bank, on demand	1.39
ON SHANGHAI:		74
	Bank, at sight	74
	Private, 30 days' sight	75
ON YOKOHAMA:		88
	On demand	88
ON MANILA:		1.93
	On demand	1.93
ON SINGAPORE:		77
	On demand	77
ON BATAVIA:		103
	On demand	103
ON HAIPHONG:		14
	On demand	14
ON SAIGON:		643
	On demand	643
SOVEREIGNS, Bank's Buying Rate		£1.00
GOLD LEAF, 100 fine, per oz.		£57.20
BAR SILVER, per oz.		24.4d.

SUBSIDARY COINS.
per cent.
Chinese 20 cents pieces 37.20 discount
Chinese 10 " 37.58
Hongkong 20 " 37.00
Hongkong 10 " 37.21

THE CIGARETTES OF DISTINCTION
Bouton Rouge
and Felucca

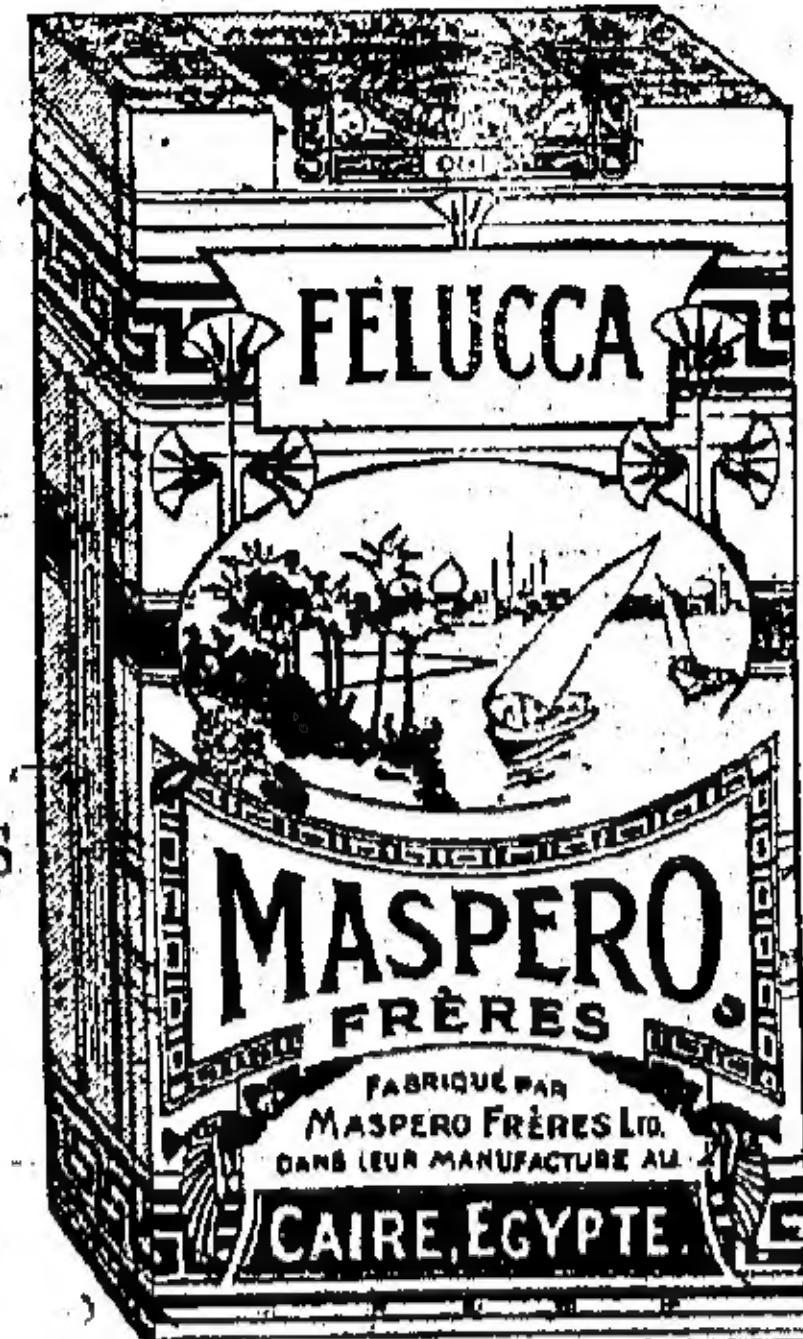
A LUXURY TO
THE MAN
OF TASTE

IN 50's. & 100's

HERMETICALLY SEALED BOXES

AT \$4.20 AND \$2.80
PER 100

FROM ALL TOBACCONISTS.



D. SCHOLTE & CO.,
AMSTERDAM.
Exceedingly well placed for export of
**ENAMELLED GOODS, PORCELAIN,
SINGLETS, SWEATERS,
WHITE AND GREY SHIRTINGS,
DRILLS AND SPANISH STRIPES.**
Solo Representative for Hongkong and China:

HUGO C. A. FROMM,
HONGKONG, 4, QUEEN'S BUILDINGS, TEL. NO. 960.

Hoehl Extra Dry
gout américain

Sole Representative for Hongkong and South China
Hugo C.A. Fromm, Hongkong.

SHARE LIST—QUOTATIONS, HONGKONG, MAY 26TH, 1911.

STOCKS.	NO. OF SHARES.	VALUE	PAID UP	CLOSING QUOTATIONS CASH
BANKS—				1898 dollars
Hongkong & Shanghai Bank Corporation	120,000	\$125	all	1,237.10
National Bank of China, Limited	99,925	\$7	26	\$30, buyers
China Borneo Company, Limited	50,000	\$12	all	32
China Light and Power Company, Limited	50,000	\$5	all	31.15, sellers
China Provident, Loan & Mortgage Co., Limited	200,000	\$10	all	37
COTTON MILLS—				
Ewe Cotton Spinning & Weaving Co., Ltd.	20,000	Tls. 50	all	Tls. 85
Hongkong Cotton Spinning Co., Ltd.	125,000	\$10	all	\$4, buyers
International Cotton Manufacturing Co., Ltd.	10,000	Tls. 75	all	Tls. 47
Laon-Kung-Mow C. Spin & Weaving Co., Ltd.	8,000	Tls. 100	all	Tls. 57
Soy Chen Cotton Spinning Co., Limited	20,000	Tls. 50	all	Tls. 20
Dairy Farm Company, Limited	40,000	\$72	56	\$20, buyers
DOCKS AND WHARVES—				
Hongkong & Kowloon Wharf & Co., Ltd.	60,000	\$50	all	\$48, sales
Hongkong and Whampoa Dock Co., Ltd.	50,000	\$5	all	\$53
New Amoy Dock Co., Limited	55,700	Tls. 100	all	Tls. 60
Shanghai Dock and Engineering Co., Ltd.	36,000	Tls. 100	all	Tls. 37
Shanghai and Hongkew Wharf Co., Ltd.	18,000	\$25	all	\$5, sellers
Fenwick & Co., Limited	100,000	\$10	all	\$15,20, buyers
Green Island Cement Co., Limited	1,000	\$10	all	\$15
Hongkong and China Gas Co., Limited	60,000	\$10	all	\$21
Hongkong Electric Co., Limited	12,000	\$50	all	\$115
Hongkong Hotel Company, Limited	8,000	Tls. 10	all	Tls. 75
Manil Metropole Hotel Limited	15,000	\$10	all	\$11
Hongkong Ice Company, Limited	50,000	\$10	all	\$185
Hongkong Hope Manufacturing Co., Limited	60,000	\$10	all	\$103, buyers
Hongkong & South China Steam Fisheries Co., Ltd.	15,000	\$10	all	\$72, buyers
INSURANCES—				
Canton Insurance Office Co., Limited	10,000	\$250	all	\$175, sales
China Fire Insurance Co., Limited	20,000	\$100	all	\$118, buyers
China Traders Insurance Co., Limited	24,000	\$55.33	25	\$105, buyers
Hongkong Fire Insurance Co., Limited	8,000	\$250	all	\$235, sellers
North-China Insurance Co., Limited	10,000	\$15	all	Tls. 155, buyers
Union Insurance Society, Limited	14,400	\$250	\$100	\$815, sales
Yangtze Insurance Association, Limited	12,000	\$100	all	\$192
LANDS AND BUILDINGS—				
Hongkong Land Invest. Agency Co., Ltd.	50,000	\$100	all	\$94
Humphreys' Estate and Finance Co., Ltd.	150,000	\$10	all	\$6.10
Kowloon Land and Building Co., Ltd.	6,000	\$50	all	\$25, sales
Shanghai Land Investment Co., Limited	78,000	Tls. 50	all	Tls. 99
West Point Building Co., Limited	12,500	\$50	all	\$47
MINING—				
Societe Francaise des Charb'ges du Tonkin	16,000	Tls. 250	all	\$700
Raub Australian Gold Mining Co., Ltd.	200,000	\$21	all	\$230
Peak Tramways Co., Limited	25,000	\$10	all	\$123, x div.
Philippine Co., Limited	50,000	\$10	all	\$1, buyers
REFINERIES—				
China Sugar Refining Co., Limited	20,000	\$100	all	\$94, sellers
Lozen Sugar Refining Co., Limited	7,000	\$100	all	\$20
STEAMSHIP COMPANIES—				
China and Manilla Steamship Co., Ltd.	30,000	\$25	all	\$104, buyers
Douglas Steamship Co., Ltd.	20,000	\$50	all	\$503, buyers
Hongkong, Canton & Macao S.B. Co., Ltd.	80,000	\$15	all	69, sel. £100, £610.
Indo-China Steam Navigation Co., Ltd.	60,000	£5	all	89, buyers
Shell Transport & Trading Co., Limited	2,500,000	£1	all	\$26, sales
Star Ferry Company, Limited	10,000	\$10	all	\$16
South China Morning Post, Limited	6,000	\$10	all	\$25
Steam Laundry Company, Limited	20,000	\$5	all	\$63
STORES AND DISPENSARIES—				
Campbell, Moore & Co., Limited	1,200	\$10	all	\$8, buyers
Wm. Powell, Limited	15,000	\$7	all	\$3,10, sellers
Watkins, Limited	10,000	\$10	all	\$8, buyers
A. S. Watson & Co., Limited	90,000	\$10	all	\$12, buyers
Weissmann, Limited	5,000	\$10	all	\$12, buyers
H. Price & Co., Ltd.	15,000	\$10	all	\$300
United Asbestos Oriental Agency, Limited	9,900 only	\$10	all	\$10
Union Waterboat Co., Limited	100 shares	\$10	all	\$300
UNION—				
PARA RUBBER in London	Daily Wires		4/5 per lb. value	
Loans	Amount.	Value.	Interest.	Quotation.
Chinese Imperial 1885	Tls. 757,200	Tls. 250	Tls. 250 per annum	Par.
				VERNON & GUTHRIE, Share-Brokers.

WILLIAM C. JACK & CO., LTD.

SOLE AGENTS FOR THE IDEAL LIGHT.

THE OSRAM LAMP

WHAT IT DOES

IT EFFECTS ENORMOUS REDUCTIONS in electric light bills.
IT BURNES ELECTRIC LIGHT ABSOLUTELY THE CHEAPEST ILLUMINANT, and thus brings this mode of lighting within reach of all.
IT PAYS FOR ITSELF in about 150 hours on account of its great current-saving Properties.
THE 12 WATT. (app. 32 H.C.P.) OSRAM LAMP GIVES 20 HOURS LIGHT FOR ONE PENNY.
IT DOES NOT GET HOT. The OSRAM Lamp, although giving four times the light of a carbon lamp, does not generate heat to any extent. This, added to its other advantages, makes it the ideal Lamp for private houses.
THE HIGH CANDLE-POWER Lamp does not take as much current as the Enclosed Arc Lamp, and is rapidly displacing this latter form of lighting, being cheaper in first cost and cheaper to maintain.
SEE THE WORD "OSRAM" is ON EVERY BULB.

OSRAM LAMP DOES NOT BLACKEN.

IT DOES NOT GET HOT. The OSRAM Lamp, although giving four times the light of a carbon lamp, does not generate heat to any extent. This, added to its other advantages, makes it the ideal Lamp for private houses.

THE HIGH CANDLE-POWER Lamp does not take as much current as the Enclosed Arc Lamp, and is rapidly displacing this latter form of lighting, being cheaper in first cost and cheaper to maintain.

SEE THE WORD "OSRAM" (Patent G.E.C.

nothing more) is ON EVERY BULB.

TO-DAY
12.15 P.M.—Thirteenth Ordinary Annual Meeting of the "Star" Ferry Co., Ltd., at the Offices of Dodwell & Co., Ltd.
3.30 P.M.—Second Meeting of Gymkhana Club at Happy Valley.

May 16th
Quotations are:
Malwa New \$2,250/2,300 per picul.
Malwa Old \$2,320/2,350 " "
Malwa Older \$2,370/2,390 " "
Malwa V. Old \$2,420/2,450 " "
Persian fine quality \$1,125 " "
Persian extra fine \$2,025 " "
Patau New \$2,375 per chest.
Patau Old \$2,325 "

VISITORS TO CANTON
Should Purchase"FROM HONGKONG TO CANTON
BY THE PEARL RIVER."BY CAPTAIN C. V. LLOYD,
With Illustrations, Maps and Plans.

Price \$1.75

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